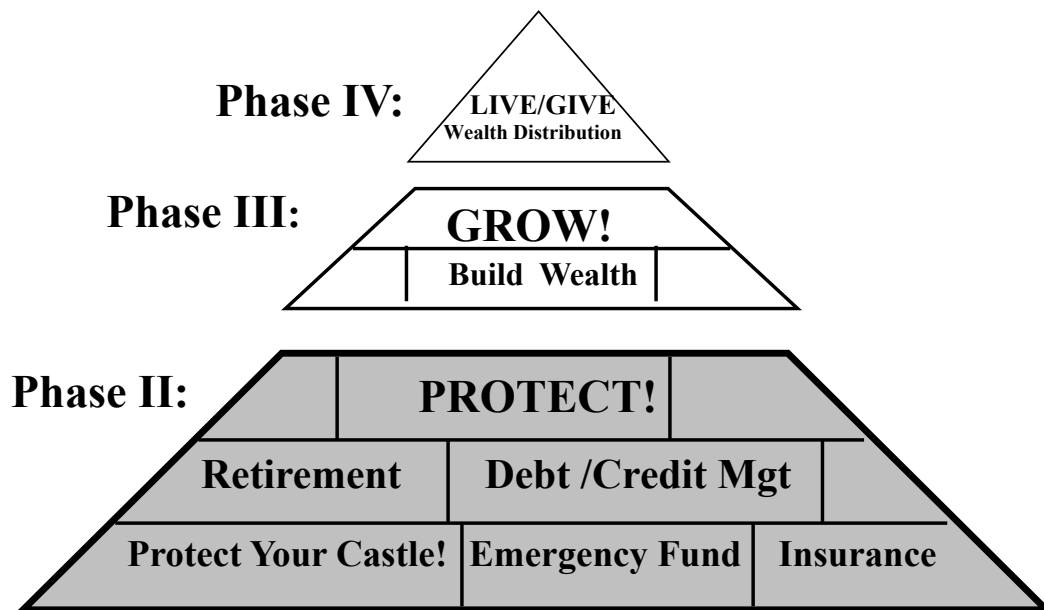


# Personal Financial Basic Training



## Phase I: Prepping the Site for Financial Success

1. Examine your financial strengths and weaknesses and acquire the tools of knowledge and discipline. *This is a continuous process!*
2. Develop a money management system to track and control spending that is focused on needs and goal achievement.

# Personal Financial Basic Training Course Outline

1. Instructor Notes
2. Learning Objectives
3. Chapter 13: A Window of Opportunity
4. Take charge and Commit to Success: **Basic Truth #1: No one will care more about you and your family's future than you!**
5. Food for Thought: **Basic Truth #2: The only thing we truly can control in life when we chose to is us!**
6. Role of Money: **Basic Truth #3: Money will not buy you the kind of happiness that lasts!**
7. Phase 1: Prepare! Prepping the Site for Financial Success
8. Conduct a Financial Self-Assessment
9. Learn What You do not Know: **Basic Truth#4: Knowledge is power!**
10. Develop Financial Discipline Skills
11. Dare to Dream! Developing A Money Management Plan
12. Develop a Money Management Plan
  - a. Assess Your Priorities: Need v. Want **Basic Truth #5: We must never prioritize a want above a need.**
  - b. Calculate Net Worth: a starting point
  - c. Establish and prioritize Your financial goals
  - d. Follow the money trail: track your expenses
  - e. Create a cash flow worksheet
  - f. Analyze and modify
  - g. Make it zero-based or use the 50/30/20 rule
13. The Base of Our Financial Pyramid
14. Protect for Peace of Mind
  - a. Protect Your Castle

- b. Emergency Fund
- c. Insurance Your Future
- d. Save for your Retirement

**15. Restoring Your Credit**

**16. Fair and Accurate Credit Transactions Act (FACTA) 2003**

**17. Take Control of Your Credit History**

**18. How your FICO is Determined**

**19. Credit Scoring factors**

**20. Creditor Point of View**

**21. Additional Credit Rebuilding Steps**

**22. The Wise Use of Credit**

**23. Basic Types of Credit**

**24. The Cost of Credit**

**25. Good Debt vs Bad Debt**

**26. Minimizing the Cost of Credit**

**27. Consumer Power!**

**28. Modern Empowered Consumer**

- a. Advertisement: The Bait
- b. Sales Techniques We Fall for
- c. More Sales Techniques
- d. Deceptive Packaging
- e. Avoid Impulse Buying
- f. Become a Smart Shopper
- g. Learn to Negotiate the Best Deal
- h. Consumer Protection Laws
- i. Managing Your Debt